

## RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 December 2018

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
<b>1</b>	<b>Income from Operations</b>					
	(a) Revenue from operations	105.17	95.95	100.53	292.30	276.11
	(b) Other income	12.40	12.40	13.03	37.21	49.37
	<b>Total income from operations (net)</b>	<b>117.57</b>	<b>108.35</b>	<b>113.56</b>	<b>329.51</b>	<b>325.48</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Material Consumed			-	-	-
	b) Purchases of Stock-in-Trade			-	-	-
	c) Changes in inventories of finished goods and work-in-progress			-	-	-
	d) Employee benefits expense	21.66	21.40	18.54	63.77	61.16
	e) Finance costs			-	-	-
	f) Depreciation and amortisation expense	(18.68)	16.75	4.29	14.82	12.87
	g) Other expenses	47.04	30.94	28.11	107.59	89.16
	<b>Total expenses</b>	<b>50.02</b>	<b>69.09</b>	<b>50.94</b>	<b>186.18</b>	<b>163.19</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>67.55</b>	<b>39.26</b>	<b>62.62</b>	<b>143.33</b>	<b>162.29</b>
4	Exceptional items				-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>67.55</b>	<b>39.26</b>	<b>62.62</b>	<b>143.33</b>	<b>162.29</b>
					-	-
<b>6</b>	<b>Tax expense</b>					
	a) Current Taxes	17.39	10.11	19.35	36.91	50.15
	b) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>17.39</b>	<b>10.11</b>	<b>19.35</b>	<b>36.91</b>	<b>50.15</b>
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related				-	-
					-	-
<b>8</b>	<b>Net Profit for the period from continuing Operations</b>	<b>50.16</b>	<b>29.15</b>	<b>43.27</b>	<b>106.42</b>	<b>112.14</b>
	Profit(Loss) from Discontinued operations before tax				-	-
	Tax Expenses of Discontinued operations				-	-
<b>9</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>					
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method				-	-
<b>10</b>	<b>Total Profit (Loss) for Period</b>	<b>50.16</b>	<b>29.15</b>	<b>43.27</b>	<b>106.42</b>	<b>112.14</b>
<b>11</b>	<b>Other Comprehensive Income (net of tax)</b>					
	(a) Items that will not be reclassified to profit or loss				-	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss				-	-
	<b>Total Other Comprehensive Income (net of tax)</b>				-	-
<b>12</b>	<b>Total Comprehensive Income for the period</b>	<b>50.16</b>	<b>29.15</b>	<b>43.27</b>	<b>106.42</b>	<b>112.14</b>
<b>13</b>	<b>Total Profit or Loss, attributable to</b>					
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
<b>14</b>	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent					-
	Total comprehensive income for the period attributable to owners of parent					-
<b>15</b>	<b>Details Equity Share Capital</b>					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>16</b>	<b>Details Debt Securities</b>					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
<b>17</b>	<b>Earnings per equity share</b>					
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>					
	Basic earnings (loss) per share from continuing operations	0.91	0.53	0.79	1.94	2.04
	Diluted earnings (loss) per share from continuing operations	0.91	0.53	0.79	1.94	2.04
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
<b>ii</b>	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	0.91	0.53	0.79	1.94	2.04
	Diluted earnings (loss) per share from continuing and discontinued operations	0.91	0.53	0.79	1.94	2.04
<b>18</b>	Debt equity ratio					
<b>19</b>	Debt service coverage ratio					
<b>20</b>	Interest service coverage ratio					

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2018				
Sr. No.	Particulars	3 MONTHS ENDED			9 MONTHS ENDED	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	a) Number of shares	1,441,631.00	1,441,631.00	1,441,631.00	1,441,631.00	1,441,631.00
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%

	Particulars	3 Months Ended 31.12.2018
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	December, 2018	December, 2017
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	180.37	208.63
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	<b>Non-Current Financials Assets</b>		
	(a) Non Current Investments	437.02	444.02
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	<b>Total Non - Current Financial Assets</b>	<b>437.02</b>	<b>444.02</b>
	Deferred tax assets (net)	11.66	-
	Other non-current assets	-	-
	<b>Total Non Current Assets</b>	<b>629.05</b>	<b>652.65</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	<b>Current Financial Assets</b>		
	(a) Current investments	-	-
	(b) Trade receivables, current	74.36	95.50
	(c) Cash and cash equivalents	7.84	19.08
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	3.34	1.15
	(f) Other current financial assets	259.59	170.53
	<b>Total Current Financial Assets</b>	<b>345.13</b>	<b>286.26</b>
	Current tax assets (net)	-	-
	Other current assets	-	-
	<b>Total current assets</b>	<b>345.13</b>	<b>286.26</b>
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	<b>TOTAL - ASSETS</b>	<b>974.18</b>	<b>938.91</b>

<b>Equity &amp; Liabilities</b>			
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	298.39	296.91
	<b>Total equity attributable to owners of parent</b>	<b>847.03</b>	<b>845.55</b>
	Non controlling interest	-	-
	<b>Total equity</b>	<b>847.03</b>	<b>845.55</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings, non-current	-	5.33
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>5.33</b>
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants, Non-current		
	(e) Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>-</b>	<b>5.33</b>
	<b>Current liabilities</b>		
	(a) current financial liabilities		
	(i) Borrowings, current	-	-
	(ii) Trade payables current	4.97	13.89
	(iii) Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>4.97</b>	<b>13.89</b>
	(b) Other current liabilities	10.41	15.42
	(c) Provisions current	111.77	58.72
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>127.15</b>	<b>88.03</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	<b>127.15</b>	<b>93.36</b>
	<b>Total equity and liabilities</b>	<b>974.18</b>	<b>938.91</b>

**Notes:** 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on **29/01/19**. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 31st December 2018.

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III ( Division II ) of the Comapnies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 The statement does not include Ind AScompliant results for the preeceding quarter and previous year ended 31st March 2018 as the same is ot mandatory as per SEBI circular dated 5th July 2016

4 Reconciliation of results between Previous reported referred ( referred to Preivous GAAP ) and Ind AS for the quarter ended June 30, 2016 is presented as Below

Particulars
<b>Profit for quarter Ended as per June 30, 2016 as per Previous GAAP</b>
<b>Less / Add : Adjustments</b>
<b>Total Comprehensive Income for the Period</b>

There is no Difference of Profit between GAAP and Ind AS for the period ending 31st December 2016

5 Provision for Deferred Tax has been Incorporated in the accots at the end of accoting year, as per the company's practice consistently followed.

6 The Company's business activity falls within a single primary business segment thus Segmental Report of accoting is not applicable to the company according to the AS-17 issued by ICAI.

7 Cost of Power & Fuel Rs 6,80,445/-

8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.  
Dated : 29/01/2018

Thanking You,

Yours Faithfully,  
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD

  
ASHOK M. MEHTA  
Managing Director



ashok  
maganlal  
mehta

Digitally signed  
by ashok  
maganlal mehta  
Date: 2018.02.06  
11:36:46 +05'30'



# Gada Chheda & Co. LLP

Chartered Accountants

## Annexure V Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **31<sup>st</sup> December, 2018**, being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange . This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Gada Chheda & Co.LLP**  
**Chartered Accountants**



**Ronak Gada**  
**(Partner)**

**M.N. 146825**  
**FRN. W100059**

**Place: Mumbai**  
**Date: 29/01/19**